



TERMS & CONDITIONS

Please read these Terms & Conditions carefully before placing your order with LUMINOZZOTEC INC, hereinafter referred to as Luminozzo. When you place your order with Luminozzo, you agree to the price indicated on our Order Confirmation and the terms listed below.

APPLICABILITY

These Terms and Conditions of Sale, together with the document outlining the product to be supplied by Luminozzo, shall govern all transactions entered into by Luminozzo. Any provision of any purchase order placed by a Customer toward the Company's products, which is inconsistent herewith or in addition hereto shall be null and void, unless specifically agreed to in writing by Luminozzo. Any order for or any statement of intent to purchase any of the Company's products, or any direction to proceed with the supply of said products shall constitute assent to these Conditions of Sale. No custom, practice, or course of prior dealings between the parties and no usage of trade shall modify or otherwise affect the terms and conditions of Luminozzo written order acknowledgement. Luminozzo reserves the right to select its own customers and to reject any order. All orders and shipments are subject to the approval of Luminozzo's Finance Department. A regional Luminozzo representative or any representative/agent has no authority to make any adjustments or additions to these Terms and Conditions of Sale.

PRICES

Prices are F.O.B. factory and are subject to change with or without notice. All applicable sales, use, gross receipts, excise or other taxes (together with interest and penalties, if any, thereon) now or hereafter imposed by any governmental agency are extra and shall be charged to the Customer's invoice, unless the Customer furnishes the Company with a tax-exemption certificate acceptable to the taxing authorities. Products offered for sale may be withdrawn without notice.

TERMS

Luminozzo reserves the right at any time to demand full or partial payment before proceeding with an order if, in its judgment, the financial condition of the Customer does not justify the terms of payment specified below. Terms of account on new Customer is 50% payment prior production, and 50% payment prior shipping for the first three (3) orders, or three (3) months, whichever occurs later; terms of account will be adjusted to Net 30 days with prompt payment, in which all invoices are allowed a net 30 days grace period and payment are due and must be paid within thirty (30) days of issue unless quoted otherwise. A two percent (2%) per month late payment charge will be assessed and charged to all overdue invoices. If delivery is deferred by the Customer beyond the original delivery date indicated or promised, payment shall be due in full when Luminozzo is prepared to ship and the material may be stored at the risk and expense of the Customer. If the Customer defaults when any payment is due, then the whole contract price shall become due and payable upon demand or Luminozzo, at its option, without prejudice to other lawful remedies, may defer delivery or cancel the order.

QUOTATIONS

Written quotations are valid for acceptance within thirty (30) days unless otherwise indicated or extended by Luminozzo. Furthermore, Luminozzo reserves the right to withdraw any quotation prior to its expiration. Quotations are based on the quantity indicated and on one shipment, to one location. Any split shipments are at extra freight charges.



ORDER ACCEPTANCE

No order placed with Luminozzo shall be considered accepted until officially acknowledged in writing by Luminozzo. All purchase orders must be made out directly to "Luminozzo Tec Inc." and not to the representing sales agency.

PRODUCT SPECIFICATIONS

Due to an ongoing policy of continuous product improvement, Luminozzo reserves the right to make modifications to all products without advance notice. If requested, Luminozzo will provide submittal drawings prior to fabrication for review and approval by the Customer or his agent. Once approved, these drawings shall constitute the final specifications and bill of materials for the order.

LEAD TIMES

All shipment information provided at time of quotation is approximate "lead time" only. Actual shipments are subject to conditions prevailing at time of receipt of signed approval drawings and/or release. The above shall be subject to all present and future Federal and Provincial laws, rulings, regulations, as well as strikes, labor stoppages, fires, accidents, failure or delay in obtaining materials or manufacturing facilities, acts of government, bad weather or any causes beyond our control or causes designated Act of God or force majeure by any court of law and the estimated delivery date shall be extended accordingly.

CANCELLATIONS

No order may be cancelled without our prior written consent, and/or without payment for work performed and expenses incurred. Such charges are payable by the Customer on demand. An additional \$200.00 administrative fee will be added to all cancelled orders.

PRICE PROTECTION

Orders received, but pending approval, will have price protection for a maximum of three (3) months from the date of receipt by Luminozzo. If not released by that time, depending on fluctuating cost of materials, a material and inventory surcharge may be added.

FREIGHT

All goods are shipped FOB shipping point at the Client's risk. Luminozzo's responsibility for safe delivery ceases when the goods have been turned over to the Carrier. For pre-approved orders over \$10,000.00 (excluding taxes) freight is allowed to distributor's warehouse, unless quoted otherwise. Freight is allowed only if the order is paid within the terms. For orders under this amount, freight charges will be determined and collected by the Carrier unless Luminozzo has been specifically requested to prepay and add to invoice. Proof of delivery by the Carrier is to be obtained by the Customer from the Carrier in question. Should the Company be required to obtain proof of delivery on behalf of the Customer, a \$25.00 surcharge will apply. Such request of proof of delivery must be submitted in writing within thirty (30) days of the date of shipment. Freight for anchor bolts and/or templates shipped prior to the order, at Customer's request, will be prepaid and charged to the Customer's invoice. All orders to Alaska, Hawaii and Puerto Rico will be treated as F.O.B. factory, freight extra, unless quoted otherwise. It is the Customer's responsibility to arrange for unloading of the goods delivered by the Carrier. If for any reason delivery is refused at destination, all warehousing, delivery and return costs will be charged to the Customer.



SHIPPING

Luminozzo shall ship all qualified freight-allowed shipments by the most practical and economical way possible (“best way”). Selection of carrier shall be at the discretion of Luminozzo unless otherwise requested. Customer will assume any extra transportation charges for transportation specified via more expensive means.

DAMAGE/SHORTAGE CLAIMS

All items are shipped, inspected, disassembled and individually boxed. The Client assumes responsibility for both apparent and concealed damages sustained in transit. It is the Customer’s responsibility to inspect and check the material upon receipt. Any visible shortages and/or damages concealed or otherwise must be noted on the carrier’s PRO bill and a claim must be filed with the Carrier within five (5) business days of receipt of shipment. Failure to enter a claim within the prescribed limits nullifies any such claim and does not obligate Luminozzo to accept claims.

RETURN POLICY

All returned material must be accompanied by a written “Return Goods Authorization” (RGA) from Luminozzo. Any material returned unaccompanied by an RGA will be refused. Application for return authorization must be accompanied by the original P.O. and invoice number. Requests for return must be made within thirty (30) calendar days from date of shipment and are valid for a thirty (30) calendar day period only. Materials must be returned in factory sealed cartons, in saleable condition with freight prepaid to Luminozzo. Returns will be subject to inspection with no credit for unusable or damaged material. Shipments containing items other than those authorized will result in refusal of the whole shipment. Only regular items in the current line are returnable. No discounted or custom items will be accepted. Credit will be issued at original invoice prices and a handling and restocking charge of 50% will apply.

REPAIRS

To obtain repairs, material must be returned to Luminozzo with a “Return Goods Authorization” from Luminozzo (see above Return Policy). Materials must be shipped Freight Prepaid to Luminozzo and repaired materials will be returned Freight Collect to Customer. Defective material will be replaced or repaired at no charge if no attempts have been made to repair it.

CATALOGUE ERRORS

Every effort is made to avoid errors in our literature. We will not accept responsibility or labor charge backs in connection with errors of measurement, prices, descriptions, etc. Possession of a Luminozzo catalogue or other literature is not in itself an offer to sell.

WAIVERS

No delay or omission by the Company in exercising any right to remedy hereunder shall operate as a waiver thereof or of any other right to remedy and no single or partial exercise hereof shall preclude any other or further exercise hereof or the exercise of any other right or remedy. All rights and remedies of the Company are cumulative and may be exercised at any time and from time to time independently or in combination.